

ANNUAL MEETING MINUTES OF  
THE ALII SHORES YACHT CLUB

Wednesday, July 17, 2024

*Start: 6:28pm*

*Lead by Commodore, Randy Kennedy*

The By-Laws of the Alii Shores Yacht Club specify that a quorum exists when there is present at any meeting twenty percent (20%) of the members, in person or by proxy filed with the Managing Agent.

The total membership of the Alii Shores Yacht Club as of this date is 118. There are 10 members present, and 39 **proxies** have been filed with the Managing Agent, together representing 42% percent of the total membership, thus constituting a quorum.

The 2024 Annual Meeting of the Alii Shores Yacht Club will now come to order.

PROOF OF NOTICE OF MEETING

Notice of this Annual Meeting was sent to all members of record on June 13, 2024, per Article II, Section 4. A copy of this Notice will be made a part of your Annual Meeting file.

INTRODUCTION OF BOARD MEMBERS AND MANAGING AGENT

As chair of this Annual Meeting, I would like to take this opportunity to welcome all of you, and to introduce the Officers and Board of Directors which have served you this past year:

Randy Kennedy	Commodore
Lenny Kawelo	Vice Commodore
Ann Hunter	Treasurer
Nick Jones	Secretary

Ryan Watanabe, Dustin Lau, Duke Hokama, Peter Bareng, and Jackie Loui as Directors and Lei-Ana Mau our Managing Agent.

## PARLIAMENTARY AUTHORITY

If there are no objections, Robert's Rule of Order, Newly Revised, will be the governing authority for this meeting in any instances not covered by the By-Laws or Hawaii Revised Statutes Chapter 415B.

There being no objections, Robert's Rule of Order, Newly Revised is the parliamentary authority for this meeting.

## REPORTS OF OFFICERS

Commodore's Report: *Read at 6:36pm by Randy Kennedy*

*We appreciate your attendance at our Annual Members' Meeting on July 17, 2024. For those of you unable to attend, we hope you will take a moment to review this Report as it contains important information about your Club's activities this past year as well as some thoughts about our future.*

*Lease Renewal:* *As we previously reported, our current lease expires in June 2028. The Amended Declaration establishing the Club and setting Membership requirements does not expire until 2033 (1978 plus 55 years). We have initiated discussions with the Trustees, Kamehameha Schools/Bishop Estates ("KSBE") to understand the possible lease renewal process. They have advised that we can send a letter expressing our interest, which we have done. But they will likely take no action to consider the request or provide options until we are closer to lease expiration (estimated to be 2-3 years from expiration).*

*Club Improvement Projects:* *We are currently looking into installing an additional floating dock to accommodate member's usage of the Club, especially during three-day weekends and holidays. The board has discussed concerns about the dock placement and has suggested extending the current dock towards the street.*

*The board has taken measures to improve the security at the Club by adding WiFi to provide a better security camera system. We have also extended the use of the WiFi for Members to use. The username is ASYC and the Password is PufferFish96744. This is also posted on the Ali'i Shores website for you to reference. We have repaired the*

*perimeter fence areas that were disintegrating as well as the entry gate to be more reliable and secure.*

*Please continue to check the Ali'i Shores Website to keep up to date on the clubs activities. We have built the Alii Shores Yacht Club website to share information and if you haven't yet visited the site, we encourage you to do so. The website is aliishores.org and it is a password protected for members only, if you don't have the password it is "mahimahi".*

*Thefts and Vandalism: We have had no recent reports of thefts and we continue to ask for your attention and awareness when you are near or around the Club. If you see something that looks amiss, call a Director or the HPD as appropriate.*

*Treasurer's Report: (See Page 7)*

*A copy of the auditors report for June 1, 2023 to May 31, 2024 from Jay Miyaki, CPA will be distributed with the minutes of this meeting*

*Auditor:*

*Article IX, Section 1 of the By-Laws specifically requires the Yacht Club appoint annually some persons, firm or corporation engaged in the business of auditing to act as the Auditor for the Yacht Club. We have been pleased with the recent work of Jay Miyaki, CPA and recommend that we retain their services for the next fiscal year.*

*Lei-Ana introduced the WiFi and reminded everyone that login can be found on website and in email sent out to all members.*

#### AUDITOR'S REPORT:

Jay Miyaki, CPA was unable to complete his audit report for tonight's meeting but a copy of the audit will be mailed with the minutes of this meeting. We will review this auditor report at our next annual meeting.

#### ELECTION OF DIRECTORS

Section 1 of Article III of the Yacht Club's By-Laws specified that the affairs of the Yacht Club shall be governed by a Board of Directors, with the number of directors to be fixed by the members at each annual meeting.

The minimum number of Directors is three (3) under HRS 415B-62, and under Article VII of the Charter of Incorporation. The maximum number of Directors is 15 under the Charter of Incorporation. After today's meeting we will have eight (8) Directors.

*Ryan Watanabe makes motion to keep maximum number of Directors at 9. Peter Barang Seconds it. Vote results are Approved to keep maximum number of Directors at 9.*

Remaining on the Board are Jackie Loui and Peter Barang. Nick, Lenny, & Duke have resigned from the Board. Ryan Watanabe, Ann Hunter, Dustin Lau, Peter Barang and myself agreed to run for another 3 year term. Therefore, we now have 6 directors to elect tonight.

Nominations from the board are:

Dustin Lau  
Ryan Watanabe  
Ann Hunter  
Randy Kennedy  
Lexi Kawelo  
Camille Yim

Are there any further nominations? *No further nominations were offered.*

If not, then I declare the nominations closed. *Closed at 6:56pm*

*6:57 all nominees voted in by acclimation.*

*Alexi Kawelo gave a brief introduction.*

#### EXPLANATION OF BALLOT:

Let me explain the ballot which we will use at this election. The ballot was issued when you signed upon arrival. Please mark the names of the candidates of your choice in the space provided. Cast your vote for not more than six (6) candidates. More than six (6) will void your ballot.

RECESS MEETING FOR ELECTION TALLY (10 minutes): Then announce the new directors that will serve a three (3) year term.

NEW BUSINESS:

Section 10(b) of Article III of the By-Laws provides that the Board of Directors shall annually employ a Managing Agent subject to the prior approval of every such employment contract by a majority of the members present at the annual meeting. Tami Whitney has been Managing Agent since February 2021 but with a heavy heart she chose to vacate her position as of August 2023 and Lei-Ana Mau has taken her place. With your concurrence, we wish to continue with her as our Managing Agent.

*At 6:59pm, Ryan Watanabe motions to keep Lei-Ana Mau as the managing agent. Jackie Loui seconds motion. Vote results are Approved to keep Lei-Ana Mau as Managing Agent.*

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Article IX, Section 1 of the By-Laws specifically requires that the Yacht Club appoint annually some persons, firm or corporation engaged in the business of auditing to act as the Auditor of the Yacht Club who shall not be an officer or director unless at the time of election the members shall have expressly waived the disqualification.

The Board is satisfied with the services provided by Jay Miyaki, CPA and recommends that this firm be appointed to audit the upcoming 2024/2025 financials.

Is there a motion to appoint Jay Miyaki, CPA to audit the 2024/2025 fiscal condition of the Alii Shores Yacht Club, say aye. Those opposed, say no.

*At 7:02pm, Mrs. Kennedy makes motion to keep Jay Miyaki as the Auditor of the Yacht Club. Jackie Loui seconds motion. Vote results are Approved to keep Jay Miyaki as the Auditor of the Yacht Club at 7:03pm.*

*Dustin Lau: Who watches CD's & Accounts  
Randy Kennedy: Jay Miyaki & Lei-Ana*

ADJOURNMENT:

Is there any further business?

*Randy discuss new member process. Announces for all inquires to be directed to a member of the Board so they can be added to a list of*

*interested residents. The Board hired a lawyer to review the Yacht Club documents.*

*Once Lawyer is done with paperwork, interested residents will be reviewed to see who meets qualifications. Only residents on original parcel map will be allowed to be considered to join.*

*Camille Yim gives brief introduction of herself.*

*Illegal Boats on Yacht Club property are becoming more common and the Board would like to stop this before it becomes a bigger issue. If a boat without current Yacht Club Boating Stickers is seen on property, please notify the Board.*

*Board will look into official use and zoning of the property.*

*Mahalo for attending our annual meeting!*

*Meeting Adjourned at 7:24pm*

## **Treasurer's Report: 2023-2024 Fiscal Year**

**Beginning Balance (as of June 1, 2023):** \$260,407.17

**Total Income:** \$103,585.88

**Total Expenses:** \$130,749.17

**Ending Balance (as of May 31, 2024):** \$232,937.68

### **Income Breakdown:**

- Membership Dues: \$78,115
- Other Income Sources: \$25,470.88

### **Expense Breakdown:**

- Lease Rent & Insurance: \$33,630.34
- Property Routine Maintenance & Management: \$39,477.65
- Professional Services, Fees, & Subscriptions: \$10,012.71
- Improvement Projects & Repairs (e.g., security, fence, gate): \$47,628.47

### **Notes:**

- During the fiscal year, significant improvement projects were completed, including enhancing security and upgrading WiFi access for members at no additional cost.
- The total expenses also include costs associated with these projects aimed at improving facilities and services for our members.

### **Upcoming Plans for 2024-2025:**

- The Board of Directors is focused on further enhancing member benefits, particularly through improvements such as enlarging and enhancing the boat dock for safer and more accessible use.
- Preparation is underway for the upcoming lease renewal in 2028, ensuring continued stability and growth of our operations.

### **Financial Summary:**

- The cash balance on hand includes funds across various accounts (checking, money management, savings, certificates of deposit, etc.) totaling \$232,937.68 as of May 31, 2024.